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May 16, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

STAFF INTERPRETIVE LETTER ISSUED

The Commission authorized the Division of Investment Management to issue a staff interpretive letter, in question and answer format, on the recently adopted mutual fund advertising rules.

FOR FURTHER INFORMATION CONTACT: Dorothy M. Donohue at (202) 272-2107

ADMINISTRATIVE PROCEEDINGS

MALCOLM KANAN SUSPENDED

Chief Administrative Law Judge Warren E. Blair issued an initial decision suspending Malcolm Kanan, of North Caldwell, New Jersey, from association with any broker or dealer for six months and prohibiting him from soliciting or accepting any buy or sell order for any security for six months after the expiration of his suspension unless the security is either listed on a national securities exchange or is included in the NASDAQ National Market System.

Judge Blair found that Kanan had wilfully violated Section 5 of the Securities Act of 1933 in the offer and sale of 55,000 shares of unregistered common stock of Emervac Corporation, a Utah corporation.

STOP ORDER PROCEEDINGS INSTITUTED AGAINST ALTA GOLD CO.

The Commission instituted public administrative proceedings under Section 8(d) of the Securities Act of 1933 respecting a registration statement on Form S-4 filed by Alta Gold Co. of Salt Lake City, Utah. A hearing will be held at 10:00 a.m. on May 18 in Salt Lake City to determine whether a stop order should be issued suspending the effectiveness of Alta's registration statement.

The Order alleges that the registration statement contained false and misleading statements and omissions to state material facts concerning, among other things: (1) overstatements of the assets and income of Silver King Mines, Inc. and Pacific Silver Corp.; (2) the fact that stock exchange ratios respecting the proposed merger of Silver King and Pacific Silver into Alta were predicated on such overstated assets and income; (3) that appraisals of certain properties were made by persons lacking independence and based upon unrealistic mineral prices; and (4) that financial statements contained in the registration statement were not presented in conformity with generally accepted accounting principles and were not examined in conformity with generally accepted auditing standards. It also provides that hearings be conducted to determine whether the allegations are true and, if so, whether a stop order is appropriate. (Rel. 33-6771)

PROCEEDINGS INSTITUTED, SANCTIONS IMPOSED AGAINST JORGE SANCHEZ

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 and the Securities Investors Protection Act of 1970 against Jorge Sanchez of Miami, Florida, formerly the comptroller and a director of a registered broker-dealer in Coral Gables, Florida.

Simultaneously, the Commission accepted Sanchez' Offer of Settlement. The Offer of Settlement consents to, and the Commission entered: (1) findings that Sanchez aided and abetted violations by a broker-dealer of the books and records provisions of the Exchange Act and that a trustee was appointed pursuant to the provisions of SIPA to liquidate the business of the broker-dealer of which Sanchez was the comptroller; and (2) an order suspending Sanchez, for six months, from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company.

The Commission found that Sanchez aided and abetted violations by the broker-dealer of the books and records provisions of the Exchange Act by causing the broker-dealer to fail to make and keep current accurate books and records, and that as a result, a trustee was appointed to liquidate the firm's business. (Rel. 34-25675)

CIVIL PROCEEDINGS

RONALD A. ORR CONSENTS TO ORDER TO FILE TIMELY FORMS 4

The Commission filed an action on May 16 in the U.S. District Court for the District of Columbia seeking a Final Order against Ronald A. Orr of Long Valley, New Jersey, requiring him in the future to file timely Form 4 Statements of Changes in Beneficial Ownership of Securities as required by Section 16(a) of the Securities Exchange Act of 1934, Rule 16a-1, and Form 4. Simultaneously Orr, without admitting or denying the allegations in the Complaint, consented to a Final Order. From 1983 until November 1987, Orr was a director of Haber, Inc., the stock of which is quoted on NASDAQ and traded in the over-the-counter market. The Commission alleged, in its Complaint, that eight times from January 1986 through September 1987, Orr filed late Forms 4 relating to purchases and sales of Haber stock totalling over \$465,000. Six of the late Forms 4 involved sales by Orr's broker without his prior knowledge. (SEC v. Ronald A. Orr, USDC DC, Civil Action No. 88-1324). (LR-11737)

COMMISSION AWARDED ATTORNEYS' FEES

The Los Angeles Regional Office announced that on May 2 U.S. District Judge Robert M. Takasugi, Central District of California, awarded the Commission attorneys' fees of \$3,240 incurred in bringing a motion for judgment of civil contempt against a defendant in a pending civil injunctive action.

The motion was based upon the failure of David D. Sterns, a defendant in the action, to send copies of the order of permanent injunction entered against him, and his consent to the order, to individuals specified in the order. The motion also alleged that Sterns failed to provide the Commission with a declaration stating that he has complied with the order. The Court continued the hearing on the Commission's motion to May 23, 1988. (SEC v. CoElco, Ltd., et al., Civil Action No. 86-7982 RMT, Kx, CDCA). (LR-11735)

CRIMINAL PROCEEDINGS

ARTHUR SILVERMAN PLEADS GUILTY

The Boston Regional Office announced that on April 27 Arthur Silverman, a stockbroker at the Hartford office of Shearson Lehman Hutton, Inc., entered a guilty plea in federal district court in Connecticut to one count of wire fraud in connection with illegal insider trading in the 1986 merger between Suffield Savings Bank and Coastal Savings Bank. Silverman admitted that he devised a scheme to defraud the Commission by falsely testifying under oath before the staff in its investigation of trading in Coastal.

According to the indictment, Silverman was told by Joel Weisman that Weisman had learned of the merger proposal before its public announcement from Robert C. DiGennaro, the president of Suffield Savings. Silverman was charged in the indictment with using this nonpublic, inside information to purchase Coastal stock. In addition, he was charged with recommending the purchase of Coastal stock to a co-worker and clients.

Silverman faces up to five years in jail and a \$250,000 fine when he is sentenced in early June. Criminal charges against DiGennaro remain pending. (U.S. v. Arthur Silverman, CR No. H-88-20, PCD). (LR-11732)

INVESTMENT COMPANY ACT RELEASES

BANK OF NEW ENGLAND

An order has been issued exempting the Bank of New England, N.A. and any presently issued or subsequently issued unit investment trusts registered under the Investment Company Act for which Applicant serves as trustee, and any sub-custodian thereof, from the provisions of Section 26(a)(2)(D) of the Act to permit Applicant to deposit, or to cause or permit the deposit of, securities and other assets of any current and future trusts with the Euro-Clear System or Central de Livraison Valeurs Mobilieres, S.A. (Rel. IC-16399 - May 11)

STUART-JAMES VENTURE PARTNERS I, L.P.

An order has been issued on an application filed by Stuart-James Venture Partners I, L.P. (Partnership), Stuart-James Venture Management, Inc. (Management Company), and SJVP I Co., L.P. (Managing General Partner) determining that: (1) the Independent General Partners of the Partnership are not "interested persons" of the Partnership, the Managing General Partner or the Management Company solely by reason of their status as general partners of the Partnership; and (2) Limited Partners with less than 5% ownership interest in the Partnership will not be "affiliated persons" of the Partnership or its partners solely by reason of their status as Limited Partners. (Rel. IC-16400 - May 12)

E.F. HUTTON & COMPANY INC.

A notice and temporary order has been issued on an application filed by E.F. Hutton & Company Inc., Shearson Lehman Hutton Inc., Shearson Asset Management Inc., Shearson Lehman Investment Strategy Advisors Inc., Shearson Lehman Global Asset Management S.A., Bernstein-Macaulay, Inc., The Boston Company Advisors, Inc., TBC Funds Distributor, Inc., Lehman Management Co., Inc., The Ayco Corporation, Mercer Allied Corporation, Carnegie Capital Management Company, and Carnegie Fund Distributors, Inc. (Applicants) giving interested persons until June 13 to request a hearing on the Applicants' request for an order permanently exempting Applicants from the prohibitions of Section 9(a) of the Investment Company Act and exempting Applicants, to the extent necessary, from the prohibitions of Section 9(a) until the Commission takes final action on their request for permanent relief. (Rel. IC-16401 - May 16)

IDS FINANCIAL CORPORATION

A notice and temporary order has been issued on an application filed by IDS Financial Services Inc., IDS Life Insurance Company, IDS International, Inc., IDS Advisory Group Inc., American Express Service Corporation, and Economic Security Association Incorporated (Applicants) giving interested persons until June 13 to request a hearing on the Applicants' request for an order permanently exempting Applicants from the prohibitions of Section 9(a) of the Investment Company Act and exempting Applicants, to the extent necessary, from the prohibitions of Section 9(a) until the Commission takes final action on their request for permanent relief. (Rel. IC-16402 - May 16)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until June 2 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - five issues. (Rel. 34-25692); and the Midwest Stock Exchange - 17 issues. (Rel. 34-25693)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the New York Stock Exchange (SR-NYSE-87-25) to begin a two-year pilot program to test revisions to its Rule 103A, its Specialist Performance Evaluation and Improvement Process. (Rel. 34-25681)

TRUST INDENTURE ACT RELEASES

DOW CORNING CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Dow Corning Corporation that the trusteeship of Citibank, N.A. under a Dow Corning indenture and under an indenture of Michigan Strategic Fund, the proceeds of which were loaned to Dow Corning under a Loan Agreement between the Fund and Dow Corning, is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee under either indenture. (Rel. TI-2166)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-4 EASTERN BANCSHARES INC, 75 ROSEMARY LN, ROMNEY, WV 26757 (304) 822-3515 - 160,000 (\$3,683,200) COMMON STOCK. (FILE 33-21640 - MAY. 06) (BR. 2 - NEW ISSUE)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR DIRECTIONS LIT SIXTY THIRD SE, TWO WORLD TRADE CNTR 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-21641 - MAY. 06) (BR. 18 - NEW ISSUE)
- S-8 SOCIETY CORP, 800 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 622-9543 - 1,350,000 (\$46,237,500) COMMON STOCK. (FILE 33-21643 - MAY. 09) (BR. 1)
- S-8 INDIANA ENERGY INC, 1630 N MERIDIAN ST, INDIANAPOLIS, IN 46202 (317) 926-3351 - 62,500 (\$1,812,500) COMMON STOCK. 37,500 (\$1,087,500) COMMON STOCK. 2,300,000 (\$2,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21645 - MAY. 09) (BR. 7)
- S-3 PARKER HANNIFIN CORP, 17325 EUCLID AVE, CLEVELAND, OH 44112 (216) 531-3000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: AMERITRUST CO OF NEW YORK. (FILE 33-21646 - MAY. 09) (BR. 9)
- S-6 MUNICIPAL SECURITIES TRUST SERIES 38 & 66TH DISCOUNT SERIES, 245 PARK AVE, C/O BEAR STEARNS & CO INC, NEW YORK, NY 10167 - INDEFINITE SHARES. DEPOSITOR: BEAR STEARNS & CO INC. (FILE 33-21647 - MAY. 09) (BR. 16 - NEW ISSUE)
- S-2 PENN TRAFFIC CO, 315 WASHINGTON ST, JOHNSTOWN, PA 15901 (814) 536-4411 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 522,087 (\$8,353,392) COMMON STOCK. 1,025,000 (\$29,200,000) COMMON STOCK. (FILE 33-21649 - MAY. 08) (BR. 1)
- N-1A ASL OUTLOOK GROUP, 33 NORTH THIRD ST, COLUMBUS, OH 43215 (800) 554-3862 - INDEFINITE SHARES. (FILE 33-21660 - MAY. 04) (BR. 16 - NEW ISSUE)
- N-1A ROSENBERG SMALL CAPITALIZATION FUND, FOUR CRINDA WAY, STE 300E, CRINDA, CA 94563 (415) 254-6464 - INDEFINITE SHARES. (FILE 33-21677 - MAY. 05) (BR. 17 - NEW ISSUE)
- S-8 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 POST OAK BLVD, HOUSTON, TX 77056 (713) 622-6544 - 1,333,333 (\$16,253,325) COMMON STOCK. (FILE 33-21684 - MAY. 05) (BR. 11)
- S-4 GENESCO INC, GENESCO PK, NASHVILLE, TN 37202 (615) 367-7000 - 6,000,000 (\$33,326,256) COMMON STOCK. (FILE 33-21688 - MAY. 06) (BR. 7)
- S-4 IVAX CORP, 8800 NW 36TH ST, MIAMI, FL 33178 (305) 590-2200 - 1,009,284 (\$1,465,400) COMMON STOCK. 20,000 (\$220,000) COMMON STOCK. (FILE 33-21689 - MAY. 06) (BR. 1)
- S-4 MICRO MASK INC, 695 VAQUEROS AVE, SUNNYVALE, CA 94086 (415) 772-6000 - 350,000 (\$2,625,000) COMMON STOCK. (FILE 33-21690 - MAY. 09) (BR. 3)

- S-1 AMERICAN MOBILE SYSTEMS INC, 15315 MAGNOLIA BLVD, SHERMAN OAKS, CA 91403
(818) 990-0615 - 479,767 (\$1,021,504) COMMON STOCK. 57,158,735 (\$65,408,735)
COMMON STOCK. (FILE 33-21691 - MAY. 06) (BR. 7)
- S-2 AVERY INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3190 - 100,000 (\$368,750)
COMMON STOCK. 832,361 (\$416,180.50) COMMON STOCK. (FILE 33-21692 - MAY. 06) (BR. 1)
- S-8 SUNRISE BANCCRP, 5 SIERRAGATE PLZ, ROSEVILLE, CA 95678 (916) 786-7080 - 300,000
(\$1,757,500) COMMON STOCK. (FILE 33-21694 - MAY. 09) (BR. 2)
- S-8 FOREMOST CORP OF AMERICA, 5800 FOREMOST DRIVE SE, P O BOX 2450, GRAND RAPIDS, MI
49506 (616) 942-3000 - 650,000 (\$27,300,000) COMMON STOCK. (FILE 33-21695 - MAY. 06)
(BR. 10)
- S-1 VIDEOPRINTS INC, 2121 W OAKLAND PK BLVD, FORT LAUDERDALE, FL 33311 (305) 735-2300
- 474,070 (\$47) COMMON STOCK. 50,000 (\$100) COMMON STOCK. 948,140 (\$711,105)
COMMON STOCK. (FILE 33-21696 - MAY. 06) (BR. 11 - NEW ISSUE)
- S-2 PNB FINANCIAL GROUP, 4665 MACARTHUR CT, NEWPORT BEACH, CA 92660 (714) 851-1033 -
341,617 (\$2,391,319) COMMON STOCK. (FILE 33-21697 - MAY. 06) (BR. 1)
- S-8 EANNER INDUSTRIES INC /DE/, 25700 SCIENCE PARK DR, CLEVELAND, OH 44122
(216) 464-3650 - 1,292,000 (\$19,548,480) COMMON STOCK. (FILE 33-21698 - MAY. 06)
(BR. 9)
- S-8 RADIATION TECHNOLOGY INC, 51 GIBRALTAR DR STE 3B, MORRIS PLAINS, NJ 07950
(201) 898-0042 - 400,000 (\$262,400) COMMON STOCK. (FILE 33-21701 - MAY. 06) (BR. 6)
- S-2 REYNOLD INC, 25700 SCIENCE PARK DR, CLEVELAND, OH 44122 (216) 464-3650 -
126,000,000 (\$126,000,000) STRAIGHT BONDS. (FILE 33-21702 - MAY. 09) (BR. 5)
- S-3 MCGRATH RENTCORP, 2500 GRANT AVE, SAN LUCENZO, CA 94580 (415) 276-2626 - 61,000
(\$915,000) COMMON STOCK. (FILE 33-21703 - MAY. 06) (BR. 2)
- S-1 UNDERWRITERS RE ACQUISITION CORP, TWO CORPORATE PL S, PISCATAWAY, NJ 08854
(201) 981-1881 - 160,000,000 (\$154,668,480) STRAIGHT BONDS. 160,000 (\$5,131,520)
COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO. (FILE 33-21705 - MAY. 05) (BR. 10
- NEW ISSUE)
- N-1A PRINCER TAX EXEMPT CASH MANAGEMENT FUND INC, 711 HIGH STREET, DES MOINES, IA 50309
(515) 247-6406 - INDEFINITE SHARES. (FILE 33-21710 - MAY. 05) (BR. 18 - NEW ISSUE)
- N-1A KEYNOLDS BLUE CHIP GROWTH FUND INC, WOOD ISLAND-THIRD FLOOR,
80 EAST SIR FRANCIS DRAKE BLVD, LARKSPUR, CA 94939 (415) 461-7860 - INDEFINITE SHARES.
(FILE 33-21718 - MAY. 06) (BR. 17 - NEW ISSUE)
- S-8 LUN & BRADSTREET CORP, 259 PARK AVE 34TH FL, NEW YORK, NY 10171 (212) 593-6800 -
1,200,000 (\$57,150,000) COMMON STOCK. (FILE 33-21719 - MAY. 06) (BR. 6)
- S-6 MONY AMERICA VARIABLE ACCOUNTS, 1740 BROADWAY,
C/O MONY LIFE INSURANCE CO OF AMERICA, NEW YORK, NY 10019 - INDEFINITE SHARES.
UNDERWRITER: MUTUAL LIFE INSURANCE CO OF NEW YORK DEPOSITOR:
MONY LIFE INSURANCE CO OF AMERICA. (FILE 33-21720 - MAY. 06) (BR. 20 - NEW ISSUE)
- N-1A ALGER AMERICAN FUND, 75 MAIDEN LANE, NEW YORK, NY 10038 (212) 806-8800 -
INDEFINITE SHARES. UNDERWRITER: ALGER FRED & CO INC. (FILE 33-21722 - MAY. 06)
(BR. 17 - NEW ISSUE)
- S-3 PITNEY BOWES INC /DE/, WORLD HEADQUARTERS, STAMFORD, CT 06926 (203) 356-5000 -
537,498 (\$23,414,756) COMMON STOCK. (FILE 33-21723 - MAY. 06) (BR. 9)
- S-8 CARTERET BANCCRP INC, 1100 N MARKET ST STE 780, WILMINGTON, DE 19801 (302) 428-0487
- 1,426,795 (\$25,058,067) COMMON STOCK. (FILE 33-21725 - MAY. 06) (BR. 2)
- S-3 CHEMICAL BANKING CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 -
502,000,000 (\$502,000,000) STRAIGHT BONDS. (FILE 33-21726 - MAY. 06) (BR. 11
- NEW ISSUE)
- S-2 AST RESEARCH INC /DE/, 2121 ALTON AVE, IRVINE, CA 92714 (714) 863-1333 - 57,500,000
(\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-21729 - MAY. 06) (BR. 9)
- S-8 NUVEEN TAX EXEMPT UNIT TRUST SERIES 469 - INDEFINITE SHARES. (FILE 33-21730 -
MAY. 09) (BR. 22 - NEW ISSUE)

- S-6 SEARS TAX EXEMPT INVT TR CA MUN PORT INTERN LCNG TERM SER 15 - 5,500 (\$5,665,000)
UNIT INVESTMENT TRUST. (FILE 33-21731 - MAY. 09) (BR. 22 - NEW ISSUE)
- S-6 SEARS CORPGRATE INVT TR AUST & NEW ZEAL DCL BDS PORT SER 4 - 13,200 (\$13,596,000)
UNIT INVESTMENT TRUST. (FILE 33-21732 - MAY. 09) (BR. 22 - NEW ISSUE)
- S-6 SEARS CORPGRATE INVT TR CANADIAN DCLLAR BCNDS PORT SER 1 - 13,200 (\$13,596,000)
UNIT INVESTMENT TRUST. (FILE 33-21733 - MAY. 09) (BR. 22 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ACS ENTERPRISES INC RENAISSANCE VI LTD	COM 13D	5/ 9/88	271 N/A	00087210 N/A	UPDATE
ANDREWS GROUP INC MACANDREWS & FORBES HLDG ET AL	COM 13D	5/ 9/88	5,116 56.7	03445410 29.9	UPDATE
BANNER INDS INC TRANSCONTINENTAL SVCS ET AL	COM 13D	5/ 3/88	1,101 25.9	06654510 6.7	UPDATE
BEGLEY CO RITE AID CORP ET AL	COM 14D-1	5/11/88	544 97.6	07722110 98.3	UPDATE
BRAE CORP LEUCADIA NATIONAL CORP ET AL	COM 13D	5/ 6/88	7,385 77.3	10480210 22.4	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM 13D	5/ 9/88	693 20.3	15862710 20.1	UPDATE
CHANCELLOR CORP BRUNCOR AMERICA INC ET AL	COM 13D	5/ 9/88	2,043 54.5	15882810 53.5	UPDATE
CHILDRENS DISCOVERY CTR INC PROSPECT GROUP INC ET AL	CL A 13D	3/31/88	2,696 68.4	16875710 66.8	UPDATE
COCA MINES INC CAREY WILLIAM J	COM 13D	5/ 3/88	1,222 15.1	19124010 15.0	UPDATE
COCA MINES INC COHEN ROGER C	COM 13D	5/ 3/88	557 6.9	19124010 6.9	UPDATE
COCA MINES INC CONGDON THOMAS E	COM 13D	5/ 3/88	2,063 25.5	19124010 12.9	UPDATE
COCA MINES INC ST MARY PARISH LAND ET AL	COM 13D	5/ 3/88	952 11.7	19124010 36.6	UPDATE
COCA MINES INC WOLD JOHN S	COM 13D	5/ 3/88	505 6.2	19124010 6.2	UPDATE

ACQUISITIONS REPORTS CONT.

COMMONWEALTH SVGS& LN ASSN F COM CARTER DONALD C	13D	5/ 3/88	179 9.9	20327010 0.0	NEW
COMPUSCAN INC HENDRIX SYSTEMS INC ET AL	13D	3/ 2/88	930 15.1	20482410 0.0	RVISION
FIRST AMERI CABLE CORP JACOBS GERALD S	13D	4/18/88	4,493 11.6	31899110 9.4	UPDATE
S R I CORP FIDELITY INTL LTD ET AL	13D	5/ 5/88	412 18.3	36223210 15.1	UPDATE
HEICO CORP MENDELSON LAURANS A ET AL	13D	5/ 9/88	180 3.6	42280510 6.5	UPDATE
INFORMATION SCIENCE INC VANGUARD ATLANTIC LTD	13D	4/27/88	6,000 42.7	45675110 37.7	UPDATE
LINEAR FILMS INC ATLANTIS GRP INC	14D-1	5/11/88	826 13.0	53566910 12.5	UPDATE
LORIMAR TELEPICTURES CORP DE ADELSON MERV	13D	5/ 6/88	3,716 3.0	54415710 7.8	UPDATE
LOYOLA CAP CORP WMG CO ET AL	13D	5/ 3/88	337 6.7	54902910 5.4	UPDATE
PINETREE COMPUTER SYS INFOTECHNOLOGY	13D	10/ 2/87	11,850 54.5	72333710 0.0	NEW
R T E CORP COOPER INDS ET AL	14D-1	5/11/88	0 0.0	74973810 0.0	NEW
SABINE CORP PACIFIC ENTERPRISES ET AL	14D-1	5/11/88	13,070 32.5	78531610 92.0	UPDATE
SEMTECH CORP KAISER AEROSPACE & ELECTRONICS	13D	5/ 6/88	150 5.2	81685010 5.2	UPDATE
SUPER 8 MOTELS LIQUIDITY FUNDS ET AL	LTD PRT INT 13D	4/20/88	0 6.7	86782099 0.0	NEW
WASTE TECHNOLOGY CORP FRIEDMAN RICHARD	13D	4/28/88	370 5.8	94090110 0.0	NEW
WINGS WEST AIRLINES AMP CORP ET AL	13D	5/10/88	1,795 46.0	97415210 46.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCDE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AIRECRNE FREIGHT CORP /DE/	DE				X				04/25/88	
ALLECC INC	MD				X				05/04/88	
AMERICAN REPUBLIC BANCORP	CA				X				04/15/88	
AMERICAN STANCARD INC	DE	X					X		04/27/88	
ANALYTICAL SURVEYS INC	CO				X		X		05/05/88	
ARAPAHOE ACQUISITIONS INC	CO	X	X				X		04/27/88	
ASTFFORD PROPERTIES INC	CO				X		X		05/05/88	
ASTRONICS CCRP	NY				X				04/19/88	
AUTMATED LANGUAGE PROCESSING SYSTEMS IN	UT	NO	ITEMS						04/09/88	
BANK OF AMERICA NATIONAL TRUST & SAVINGS							X		04/25/88	
BELVEDERE CCRP	DE						X		05/02/88	
BROWN & SHARPE MANUFACTURING CO /DE/	DE				X		X		04/25/88	
BROWN FORMAN CORP	DE		X				X		04/27/88	
CANADIAN PACIFIC LTD					X				05/01/88	
CARNEGIE INTERNATIONAL CORP	IN	NO	ITEMS						12/31/87	
CARNEGIE INTERNATIONAL CORP	IN	NO	ITEMS						01/31/88	
CARNEGIE INTERNATIONAL CORP	IN	NO	ITEMS						02/25/88	
CARNEGIE INTERNATIONAL CORP	IN	NO	ITEMS						03/31/88	
CENTEX TELEMANAGEMENT INC	DE	X							04/26/88	
CENTRAL BANKING SYSTEM INC	DE				X				04/29/88	
CIRCLE K CORP/NEB	TX				X		X		04/25/88	
CLARK COPY INTERNATIONAL CORP /DE/	DE		X				X		05/09/88	
CCCA MINES INC	CO				X		X		05/03/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X		X		04/29/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X		X		04/29/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X		X		04/29/88	
COLLATERALIZED MORTGAGE SECURITIES CCRP	MD				X		X		04/25/88	
COLLATERALIZED MORTGAGE SECURITIES CCRP	MD				X		X		04/28/88	
COLLATERALIZED MORTGAGE SECURITIES CCRP	MD				X		X		04/29/88	
COLLINS FCCES INTERNATIONAL INC /DE/	DE				X		X		04/27/88	
COMMERCIAL CREDIT CO	DE				X				05/10/88	
COMPAC COMPUTER CORP	DE				X				05/04/88	
CONSOLIDATED CAPITAL GROWTH FUND	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES II	CA				X				04/05/88	
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X				04/05/88	
DAYTON HUDSON CORP	MN						X		05/10/88	
DI INDUSTRIES INC	TX	X							04/27/88	
DOW CHEMICAL CO /DE/	DE				X				05/06/88	
DUPONT VENTURES INC	CO	NO	ITEMS						04/15/88	
EASTERN EDISON CO	MA				X				05/05/88	
EASTERN UTILITIES ASSOCIATES	MA				X				05/05/88	
EDECCMB CCRP	DE				X		X		04/28/88	
ELECTRONIC RESEARCH ASSOCIATES INC	NJ	X					X		04/26/88	
ELG POWER CCRP /NE/	NH				X				05/05/88	
EXTEN VENTURES INC	DE	NO	ITEMS						04/15/88	
FIRST BOSTON INC /DE/	DE				X		X		05/10/88	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION					X	X			03/25/88	